CONSERVATION • RECREATION

4,005 acres open space

PROTECTING THE GREAT SONORAN FOOTHILLS ~ FOREVER • CAVE CREEK • AZ

COMPARE two DIFFERENT FUNDING STRATEGIES.

In 2025, an estimated 60,000 people visited Spur Cross Ranch Conservation Area and 95,748 visited Cave Creek Regional Park. These estimates may not reflect the additional tourists and vacationers who spent their dollars with our merchants and restaurants. ***With either of these new sale tax strategies, residents will NOT bare the all the cost.***

Which is the best financing mechanism? Who do you want to control the spending?

1. Voters Decide in November

0.25 per cent sales tax

We are asking **Residents** to vote and approve the 0.25 per cent sales tax on the November 2026 ballot.

Accrued Interest

- Estimated **interest cost** is **$3M over 12 years**.

Dedicated Funding

- Legally, new voter approved sales tax money collected **can only be used for** the 4,005 Open Space acquisition.

Sales Tax Sunsets

- This sales tax **terminates** when all the land is paid for (or) 25 years from the day it's approved by the voters. The current estimate is **12 years**.

How much is this sales tax going to cost me?	Dollars Spent	Sales Tax Increase
	$ 4.00	.01 ¢
	$ 40.00	.10 ¢
	$ 400.00	$ 1.00
	$ 4,000.00	$ 10.00

Annual Yield

- This sales tax is estimated to raise **$1.1M** annually.

2. Town Council has Approved

On March 31, 2026, **Cave Creek Town Council** approved using **part of the existing** Spur Cross **.50 per cent sales tax** to pay for a 25 year bond for the 4,005 acres of Open Space purchase.

Accrued Interest

- Estimated **interest cost** is **$7M over 25 years**.

Funding

- The .50 per cent sales tax continues.

Sales Tax

- This existing .50 per cent sales tax goes on **indefinitely** and can be used for various spending.

How much is this sales tax going to cost me?	This 25 year bond funding strategy will **increase the interest cost** by an estimated **$4M.**

Annual Yield

- This sales tax is estimated to yield **$710K** annually.

NOTE: The appraisal is currently estimated at $13.3M. An updated appraisal will be needed within 6 months before auction.

Ongoing alternative funding strategies will be used to help pay down the land debt early.

Government, Corporate, and Benevolent Funding | Private Donations | Grants | Community Partnerships | Estate Planning | Donor Advised Funds | Special Events.

We are asking for **YOUR SIGNATURE.**

Let's get the 4,005 Acres Open Space 0.25 Per Cent Sales Tax **Initiative on the upcoming November ballot and have voters decide!**